



**Federal Aviation
Administration**

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Operating and Financial Summary

Airport: PANAMA CITY-BAY CO INTL

Airport 3 Digit ID Code: ECP

For Fiscal Year Ending: 09/30/2020

As of 10/25/2021 10:27:47 AM

Date Filed or Revised: 3-12-2021

1.0 Passenger Airline Aeronautical Revenue	2020	8.0 Non-Operating Revenue (Expenses) and Capital	2020
1.1 Passenger airline landing fees	\$3,134,783	8.1 Interest Income - restricted and non-restricted.	\$6,589
1.2 Terminal arrival fees, rents, and utilities	\$2,415,679	8.2 Interest expense (use minus sign)	\$-1,645,586
1.3 Terminal area apron charges/tiedowns	\$0	8.3 Grant receipts	\$8,807,172
1.4 Federal Inspection Fees	\$0	8.4 Passenger Facility Charges	\$1,619,871
1.5 Other passenger aeronautical fees	\$-1,438,684	8.5 Capital Contributions (for withdraw use minus sign)	\$0
1.6 Total	\$4,111,778	8.6 Special items (loss)	\$0
		8.7 Other	\$480,229
2.0 Non-Passenger Aeronautical Revenue		(Disaster & COVID Related Expenses: \$-64,410)	
2.1 Landing fees from cargo	\$14,589	(CFC Restricted Revenue: \$541,921)	
2.2 Landing fees from GA and military	\$0	(Gain on Sale of Assets: \$7,230)	
2.3 FBO revenue; contract or sponsor-operated	\$344,311	(Unrealized Loss on Investments: \$-4,512)	
2.4 Cargo and hangar rentals	\$387,805	8.8 Total Non Operating Revenue (Expenses)	\$9,268,275
2.5 Aviation fuel tax retained for airport use	\$0		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$64,879	9.0 Net Assets	
2.7 Security reimbursement from Federal Government	\$106,140	9.1 Change in net assets	\$-906,970
2.8 Other non-passenger aeronautical revenue	\$0	9.2 Net assets (deficit) at beginning of year	\$259,938,469
2.9 Total	\$917,244	9.3 Net assets (deficit) at end of year	\$259,031,499
		10.0 Capital Expenditures and Construction in Progress	
3.0 Total Aeronautical Revenue	\$5,029,502	10.1 Airfield	\$4,359,901
4.0 Non-Aeronautical Revenue		10.2 Terminal	\$5,572,322
4.1 Land and non-terminal facility leases and revenues	\$0	10.3 Parking	\$230,100
4.2 Terminal-food and beverage	\$295,737	10.4 Roadways, rail, and transit	\$7,062
4.3 Terminal-retail stores and duty free	\$83,175	10.5 Other	\$687,024
4.4 Terminal-services and other	\$296,003	(Operational Equipment & Vehicles: \$183,283)	
4.5 Rental cars-excludes customer facility charges	\$2,433,416	(Master Plan: \$300,774)	
4.6 Parking and ground transportation	\$2,453,986	(Emergency Generators: \$202,967)	
4.7 Hotel	\$0	10.6 Total	\$10,856,409
4.8 Other	\$1,661,523		
(Rental Car CFC Facility Rents: \$1,521,809)		11.0 Indebtedness at End of Year	
(Fuel Farm Debt Service: \$139,714)		11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$0
4.9 Total	\$7,223,840	11.2 Loans and interim financing	\$34,329,616
		11.3 Special facility bonds	\$0
5.0 Total Operating Revenue	\$12,253,342	11.4 Total Debt at End of Year	\$34,329,616
6.0 Operating Expenses		12.0 Externally Restricted Assets	
6.1 Personnel compensation and benefits	\$4,220,735	12.1 Externally Restricted Debt Reserves	\$0
6.2 Communications and utilities	\$888,957	12.2 Other Externally Restricted Assets	\$5,599,723
6.3 Supplies and materials	\$539,239	12.3 Total	\$5,599,723
6.4 Contractual services	\$2,352,082		
6.5 Insurance claims and settlements	\$166,132	13.0 Unrestricted Cash and Investments	\$15,120,768
6.6 Other	\$68,882		
(Bad Debt Expense: \$1,318)		14.0 Reporting Year Proceeds	
(Dues & Subscriptions: \$48,449)		14.1 Bond proceeds	\$0
(Training & Education: \$5,340)		14.2 Proceeds from sale of property	\$19,730
(Travel & Conferences: \$9,425)			
(Promotions & Special Events: \$4,350)		15.0 Debt Service	
6.7 Subtotal	\$8,236,027	15.1 Debt service, excluding coverage	\$3,089,574
6.8 Depreciation	\$14,192,560	15.2 Debt service, net of PFCs and Offsets	\$1,482,996
6.9 Total Operating Expenses	\$22,428,587		
7.0 Operating Income (Loss)	\$-10,175,245	16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).	
		*Section 16.1 Enplanements	436,547
		*Section 16.2 Landed weights in pounds	659,746,789 lbs
		*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$4.75
		*Section 16.4 Annual aircraft operations	65,561
		Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$9.42
		*Section 16.6 Full time equivalent employees at end of year	60
		Section 16.7 Security and law enforcement costs	\$1,436,842
		Section 16.8 ARFF costs	\$997,889
		Section 16.9 Repairs and maintenance	\$1,939,481
		Section 16.10 Marketing/Advertising/Promotions	\$237,800

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.