



# Federal Aviation Administration

## (CATS) Form 127 Certify and File Form

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# (CATS) Operating and Financial Summary - Form 127

OMB CONTROL NUMBER: 2120-0569

EXPIRATION DATE: 08/31/2019

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Airport Name: PANAMA CITY-BAY CO INTL  
 State: FL  
 Airport 3 Digit ID Code: ECP  
 Consolidated:  Yes  No

For Fiscal Year Ending: 09/30/2023  
 Based on Audited Info:  Yes  No  
 Date Filed or Revised:

	2022	2023	8.0 Non-Operating Revenue (Expenses) and Capital	2022	2023
<b>1.0 Passenger Airline Aeronautical Revenue</b>			<b>8.1 Interest Income - restricted and non-restricted</b>	\$ 81,619	1,010,458 ✓
1.1 Passenger airline landing fees	\$ 2,227,844	2,903,062 ✓	<b>8.2 Interest expense (use minus sign)</b>	\$ -757,961	-715,274 ✓
1.2 Terminal arrival fees, rents, and utilities	\$ 2,619,122	2,620,941 ✓	<b>8.3 Grant receipts</b>	\$ 4,856,979	5,759,578 ✓
Terminal area apron charges/tiedowns	\$ 0	0	<b>8.4 Passenger Facility Charges</b>	\$ 2,689,239	2,887,111 ✓
1.4 Federal Inspection Fees	\$ 0	0	<b>8.5 Capital Contributions (for withdraw use minus sign)</b>	\$ 0	0
Other passenger aeronautical fees	\$ -3,239,419	-3,881,696 ✓	<b>8.6 Special items (loss)</b>	\$ 0	0
<b>1.6 Total</b>	\$ 1,607,547	1,642,307	<b>8.7 Other</b>	\$ 1,126,058	1,235,245 ✓
<b>2.0 Non-Passenger Aeronautical Revenue</b>			<b>8.8 Total Non Operating Revenue (Expenses)</b>	\$ 7,995,934	10,177,118 ✓
Landing fees from cargo	\$ 12,155	14,284 ✓	<b>9.0 Net Assets</b>		
2.2 Landing fees from GA and military	\$ 0	0	<b>9.1 Change in net assets</b>	\$ -2,540,141	-471,118 ✓
2.3 FBO revenue contract or sponsor-operated	\$ 448,784	479,727 ✓	<b>9.2 Net assets (deficit) at beginning of year</b>	\$ 258,467,349	255,927,208 ✓
2.4 Cargo and hangar rentals	\$ 437,152	474,275 ✓	<b>9.3 Net assets (deficit) at end of year</b>	\$ 255,927,208	255,456,090 ✓
2.5 Aviation fuel tax retained for airport use	\$ 0	0	<b>10.0 Capital Expenditures and Construction in Progress</b>		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 105,506	98,030 ✓	<b>10.1 Airfield</b>	\$ 558,731	1,146,375 ✓
2.7 Security reimbursement from Federal Government	\$ 111,160	108,600 ✓	<b>10.2 Terminal</b>	\$ 1,633,752	3,992,140 ✓
2.8 Other non-passenger aeronautical revenue	\$ 0	0	<b>10.3 Parking</b>	\$ 152,684	2,734,896 ✓
<b>2.9 Total</b>	\$ 1,114,757	1,174,916	<b>10.4 Roadways, rail, and transit</b>	\$ 0	0
<b>3.0 Total Aeronautical Revenue</b>	\$ 2,722,304	2,817,223	<b>10.5 Other</b>	\$ 1,893,263	492,899 ✓
<b>4.0 Non-Aeronautical Revenue</b>			<b>10.6 Total</b>	\$ 4,238,430	8,366,310 ✓
4.1 Land and non-terminal facility leases and revenues	\$ 0	0	<b>11.0 Indebtedness at End of Year</b>		
4.2 Terminal-food and beverage	\$ 561,113	586,077 ✓	<b>11.1 Long Term Bonds (GA, GARB, PFC, etc.)</b>	\$ 0	0
4.3 Terminal-retail stores and duty free	\$ 186,727	266,987 ✓	<b>11.2 Loans and interim financing</b>	\$ 30,962,949	29,064,005 ✓
4.4 Terminal-services and other	\$ 273,837	515,558 ✓	<b>11.3 Special facility bonds</b>	\$ 0	0
4.5 Rental cars-excludes customer facility charges	\$ 4,864,568	4,936,144 ✓	<b>11.4 Total Debt at End of Year</b>	\$ 30,962,949	29,064,005 ✓
4.6 Parking and ground transportation	\$ 4,559,050	5,113,560 ✓	<b>12.0 Externally Restricted Assets</b>		
4.7 Hotel	\$ 0	0	<b>12.1 Externally Restricted Debt Reserves</b>	\$ 0	0
4.8 Other	\$ 1,666,595	1,692,525 ✓	<b>12.2 Other Externally Restricted Assets</b>	\$ 10,518,436	12,853,996 ✓

<b>4.9 Total</b>	\$ 12,111,869	13,110,851	<b>12.3 Total</b>	\$ 10,518,436	12,853,996 ✓
<b>5.0 Total Operating Revenue</b>	\$ 14,834,194	15,928,074	<b>13.0 Unrestricted Cash and Investments</b>	\$ 25,740,452	31,953,554 ✓
<b>6.0 Operating Expenses</b>			<b>14.0 Reporting Year Proceeds</b>		
6.1 Personnel compensation and benefits	\$ 5,092,262	5,775,430	14.1 Bond proceeds	\$ 0	0
6.2 Communications and utilities	\$ 1,052,270	1,126,602	14.2 Proceeds from sale of property	\$ 5,425	100 ✓
6.3 Supplies and materials	\$ 709,264	559,505	<b>15.0 Debt Service</b>		
6.4 Contractual services	\$ 2,542,535	2,793,223	15.1 Debt service, excluding coverage	\$ 2,614,217	2,614,217 ✓
6.5 Insurance, claims and settlements	\$ 252,753	321,702	15.2 Debt service, net of PFCs and Offsets	\$ 1,254,824	1,254,824 ✓
6.6 Other	\$ 89,403	191,898	<b>16.0 Operating Statistics</b>		
6.7 Subtotal	\$ 9,738,487	10,768,360	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)		
6.8 Depreciation	\$ 15,631,782	15,807,950	*16.1 Enplanements	770,665	812,251 ✓
6.9 Total Operating Expenses	\$ 25,370,269	26,576,310	*16.2 Landed weights in pounds (lbs)	830,559,830	877,624,220 ✓
<b>Operating Income (Loss)</b>	\$ -10,536,075	-10,648,236	*16.3 Signatory landing fee rate per 1,000 lbs	\$ 2.68	3.31 ✓
			*16.4 Annual aircraft operations	78,312	73,544 ✓
			16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 2.09	2.02 ✓
			*16.6 Full time equivalent employees at end of year	64	65 ✓
			16.7 Security and law enforcement costs	\$ 1,678,521	1,893,250 ✓
			16.8 ARFF costs	\$ 1,229,180	1,358,857 ✓
			16.9 Repairs and maintenance	\$ 2,241,820	2,596,677 ✓
			16.10 Marketing/Advertising/Promotions	\$ 230,231	244,438 ✓

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.